

**Consolidated revenue of €686.8m at 30 September 2020,
up 5.1% at current exchange rates
(5.6% at constant exchange rates*)**

In the first nine months of the year, consolidated revenue of VIEL & Cie's operating subsidiaries grew 5.1% at current exchange rates to **€686.8m**, compared with €653.5 in the same period in 2019. At constant exchange rates, revenue increased by 5.6%.

Third-quarter consolidated revenue was €181.3m, a decline of 16.9% at current exchange rates or 13.3% at constant exchange rates.

Consolidated revenue by business segment was as follows:

€m	2020	2019
IDB business	654,2	630,5
Online trading	32,6	23,0
Consolidated revenue	686,8	653,5

After strong growth in the first half against a backdrop of the COVID-19 pandemic which generated increased volatility in the financial markets, Compagnie Financière Tradition's activity decreased in the third quarter of 2020. This recent development must nevertheless be put into perspective of a particularly sustained level of activity recorded during the third quarter of last year. In the first nine months of the year, revenue grew 3.8% at current exchange rates or 4.3% at constant exchange rates.

Online trading activity continued its momentum with the number of executed orders up 83% in the third quarter and revenue growth of 20.6%, compared with the same period in 2019. In the first nine months of 2020, revenue was up 42.1%.

The Group's financial situation has not changed significantly since the publication of its 2020 interim financial report.

**The variations in income statement items at current exchange rates are calculated based on average rates for the period compared with average rates for the previous period as part of currency translations for the Group's consolidated subsidiaries. The variations in income statement items at constant exchange rates are calculated using the average conversion rates of period N-1 over the two comparison periods.*

VIEL & Cie comprises three core businesses in the financial sector: Compagnie Financière Tradition, one of the world's largest interdealer brokers, represented in 30 countries, Bourse Direct, a leader in the online trading sector in France, and a 40% equity-accounted stake in SwissLife Banque Privée, present in the private banking sector in France.

VIEL & Cie shares (codes: FR0000050049, VIL) are listed in Compartment B of Euronext.

For more information on our Group, please visit our website at www.viel.com.

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