

**Consolidated revenue in H1 2021:
€458.6m at constant exchange rates and
€438.4m at variable exchange rates**

Consolidated revenue from VIEL & Cie's operating subsidiaries in H1 2021 was **€438.4m** against €505.5m in the same period last year, down 13.3% at current exchange rates. At constant exchange rates, consolidated revenue was down 9.3% to **€458.6m**.

In terms of business segments, half-year consolidated revenue from the interdealer broking business was down 9.9% at constant exchange rates and 14.0% at variable exchange rates, while the online trading business was up 2.7%.

In the second quarter, consolidated revenue was €205.0m, compared with €234.3m in 2020, down 12.5% at current exchange rates and 9.1% at constant exchange rates.

Activity in the first half of 2021 was subdued compared to the exceptional volumes experienced in the same period last year, particularly in March and to a lesser extent in April. The extremely high market volatility generated by the COVID-19 crisis had positively impacted Group revenue. The shift back to more normal trading conditions that we are seeing with the decrease in Group revenue, will negatively impact the half-year result, which is expected to return to roughly the level of H1 2019. Finally, in July, the activity level was stable year-on-year.

There has been no significant change in the Group's financial situation since the publication of its financial results for 2020.

**The variations in income statement items at current exchange rates are calculated based on average rates for the period compared with average rates for the previous period as part of currency translations for the Group's consolidated subsidiaries. The variations in income statement items at constant exchange rates are calculated using the average conversion rates of period N-1 over the two comparison periods.*

VIEL & Cie comprises three core businesses in the financial sector: Compagnie Financière Tradition, an interdealer broker with a presence in 30 countries, Bourse Direct, leader in the online trading sector in France, and a 40% equity accounted stake in SwissLife Banque, present in the private banking sector in France.

VIEL & Cie shares (codes: FR0000050049, VIL) are listed in Compartment B of Euronext Paris. For more information on our Group, please visit our website at www.viel.com.

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