

**Q1 2021:
Revenue: €233.4 million**

The average level of activity in January and February was slightly up on the same period last year at constant exchange rates. Activity volumes in March 2020 were exceptional, driven by the unfolding COVID-19 crisis which caused very high volatility in the financial markets.

Against this backdrop, VIEL & Cie's operating subsidiaries reported consolidated revenue of €233.4m in the first quarter of 2021 compared with €271.1m in Q1 2020, a decrease of 13.9% at current exchange rates.

At constant exchange rates, consolidated revenue was down 9.4% to €245.7m.

Consolidated revenue by business segment was as follows:

€m	2021	2020
IDB business	220,2	259,9
Online trading	13,2	11,2
Consolidated revenue	233,4	271,1

There has been no significant change in the Group's financial situation since the publication of its financial results for 2020.

**The variations in income statement items at current exchange rates are calculated based on average rates for the period compared with average rates for the previous period as part of currency translations for the Group's consolidated subsidiaries. The variations in income statement items at constant exchange rates are calculated using the average conversion rates of period N-1 over the two comparison periods.*

VIEL & Cie comprises three core businesses in the financial sector: Compagnie Financière Tradition, with a presence in 30 countries, ranked third top global player in the IDB sector with over 2,400 employees worldwide, Bourse Direct, leader in the online trading sector in France, and a 40% equity accounted stake in SwissLife Banque, operating in the private banking sector in France.

VIEL & Cie shares (codes: FR0000050049, VIL) are listed in Compartment B of Euronext Paris. For more information on our Group, please visit our website at www.viel.com.

Paris, 6 May 2021

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