

PRESS RELEASE

Paris. 1 February 2019

Consolidated revenue of €798.5 million in 2018 a rise of 8.9% in constant currencies and up 5.5% in current currencies

VIEL & Cie reported consolidated revenue from its operating subsidiaries of €798.5 million in 2018, compared with €756.6 million in 2017, a rise of 8.9% in constant currencies. At current exchange rates, consolidated revenue presented an increase of 5.5%.

Fourth-quarter 2018 consolidated revenue from the Group's subsidiaries was €202.4 million, a rise of 10.1% in constant currencies compared with 2017 and 11.2% in current currencies.

Interdealer broking (IDB) activity grew 9.5% in constant currencies and 6.0% at current exchange rates. Revenue from the online trading business in 2018 was down year on year.

In terms of geographic spread, the Group's major revenue generators are the United Kingdom, followed by North and South America and Asia, accounting for 32.6%, 29.6% and 24.1% of consolidated revenue respectively, against 31.3%, 30.3% and 24.8% in 2017. Continental Europe accounted for 13.7% of the Group's cumulative consolidated revenue against 13.6% in 2017.

The Company will publish FY 2018 results on 20 March 2019.

The variations in income statement items at current exchange rates are calculated on the basis of the average rates for the period compared with average rates for the previous period when translating the Group's consolidated subsidiaries. The variations in income statement items at constant exchange rates are calculated using the average conversion rates of period N-1 over the two comparison periods.

VIEL & Cie comprises three core businesses in the financial sector: Compagnie Financière Tradition, one of the world's largest interdealer brokers, represented in 29 countries, Bourse Direct, a leader in the online trading sector in France, and a 40% equity-accounted stake in SwissLife Banque Privée, present in the private banking sector in France.

VIEL & Cie shares (codes: FR0000050049, VIL) are listed in Compartment B of Euronext. For more information on our Group, please visit our website at www.viel.com.

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