

**Consolidated revenue in Q1 2013: €214.7m**

VIEL & Cie reported consolidated revenue from its operating subsidiaries for the first quarter of 2013 of **€214.7m**, compared with €242.4m for the equivalent period in 2012, down **11.4 % at current exchange rates**, or 9.0 % at constant exchange rates.

The level of activity was higher in the Q1 2013 than in the Q4 2012, with consolidated revenue up 9.9% at current exchange rates and 12.9% in constant currencies.

Consolidated revenue by business segment was as follows:

€m	2013	2012
Interdealer broking	205.6	234.2
Online trading	9.1	8.2
<b>Consolidated revenue</b>	<b>214.7</b>	<b>242.4</b>

In terms of geographic spread, the United Kingdom is the Group's major area of activity, contributing 33.6% of consolidated revenue, compared with 32.5% in 2012. The American continent and Asia accounted for 26.9% and 26.7% of consolidated revenue, against 27.4% and 25.7% respectively in 2012. Continental Europe accounted for 12.8 % against 14.4 % a year ago.

The Group's financial situation has not changed significantly since the publication of its 2012 financial statements.

***VIEL & Cie comprises three core businesses in the financial sector: Compagnie Financière Tradition, an interdealer broker with a presence in 28 countries, Bourse Direct, a major player in the online trading sector in France, and a 40% equity accounted stake in SwissLife Banque Privée, present in the private banking sector in France.***

*VIEL & Cie shares (codes: FR0000050049, VIL) are listed in Compartment B of NYSE Euronext Paris.*

*For more information on our Group, please visit our website at [www.viel.com](http://www.viel.com).*

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