

Consolidated revenue of €855.1m in 2021

Against the backdrop of a normalisation of activity, the first half of 2021 was down compared with the exceptional volumes experienced in the early stages of the health crisis in 2020. However, activity levels picked up in the second half and were higher compared with the corresponding period in 2020.

In the fourth quarter 2021, consolidated revenue from the Group's subsidiaries was €219.5m, an increase of 9.0% at current exchange rates compared with 2020. At constant exchange rates, revenue was up by 5.6%.

Consolidated revenue from VIEL & Cie operating subsidiaries was €855.1m in 2021 compared with €888.1m in the previous year, down 3.7% at current exchange rates.

At constant exchange rates, consolidated revenue was down 2.6% to €865.4m.

Consolidated revenue by business segment was as follows:

€m	2021	2020
IDB business	809,2	843,6
Online trading	45,9	44,5
Consolidated revenue	855,1	888,1

Interdealer broking (IDB) activity was down 4.1% at current exchange rates and 2.9% at constant exchange rates.

Revenue from the online trading business increased 3.3% in 2021 compared with the previous year.

Activity in 2021 should be put into perspective, considering the exceptional volumes of activity in 2020. Indeed, the health crisis caused by COVID-19 generated extremely high volatility in the financial markets in 2020, which positively impacted Group revenue.

The Company will publish FY 2021 results on 25 March 2022.

**The variations in income statement items at current exchange rates are calculated based on average rates for the period compared with average rates for the previous period as part of currency translations for the Group's consolidated subsidiaries. The variations in income statement items at constant exchange rates are calculated using the average conversion rates of period N-1 over the two comparison periods.*

VIEL & Cie comprises three core businesses in the financial sector: Compagnie Financière Tradition, an interdealer broker with a presence in 30 countries, Bourse Direct, leader in the online trading sector in France, and a 40% equity accounted stake in SwissLife Banque, present in the private banking sector in France.

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