

Consolidated revenue of €770.9 million in 2016 - stable in constant currencies

VIEL & Cie reported **consolidated revenue** from its operating subsidiaries of **€770.9 million** in 2016, **broadly stable** (-0.72%) in constant currencies compared with €800.0 million in 2015. At current exchange rates, consolidated revenue **declined 3.6%**.

Fourth-quarter consolidated revenue from the Group's subsidiaries was **€192.3 million, a rise of 4.3%** in constant currencies compared with Q4 2015 (up 0.4% in current currencies).

Consolidated revenue by business segment was as follows:

| €m | 2016 | 2015 |
|-----------------------------|--------------|--------------|
| IDB business | 736.9 | 762.9 |
| Online trading | 34.0 | 37.1 |
| Consolidated revenue | 770.9 | 800.0 |

Interdealer broking activity was down slightly by 0.35% in constant currencies (-3,41% at current exchange rates). Revenue from the online trading business was down 8.3% year on year.

In terms of geographic spread, the United Kingdom and North and South America are still the Group's major areas of activity, contributing 31.6% and 31.3% of consolidated revenue respectively, against 33.3% and 30.9% in 2015. Asia accounted for 25.1% of combined consolidated revenue, compared with 23.4% at 31 December 2015, while Continental Europe accounted for 12.0% against 12.4% in 2015.

The Company will publish FY 2016 results on 10 March 2017.

VIEL & Cie comprises three core businesses in the financial sector: Compagnie Financière Tradition, an interdealer broker with a presence in 28 countries, Bourse Direct, leader in the online trading sector in France, and a 40% equity accounted stake in SwissLife Banque, present in the private banking sector in France.

VIEL & Cie shares (codes: FR0000050049, VIL) are listed in Compartment B of Euronext. For more information on our Group, please visit our website at www.viel.com.

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